

April 12, 2024

Newfoundland and Labrador Hydro Hydro Place. 500 Columbus Drive P.O. Box 12400. St. John's. NL Canada A18 4K7 t. 709.737.1400 I f. 709.737.1800 nlhydro.com

Board of Commissioners of Public Utilities Prince Charles Building 120 Torbay Road, P.O. Box 21040 St. John's, NL A1A 5B2

Attention: Jo-Anne Galarneau

Executive Director and Board Secretary

Re: Application for July 1, 2024 Utility Rate Adjustments – Request for Delay

In correspondence dated February 21, 2023, the Board of Commissioners of Public Utilities ("Board") required that Newfoundland and Labrador Hydro ("Hydro") "file its application for the July 1, 2023 revised Utility Rate by April 17, 2023, and for Hydro to follow a similar timeline for future years until further notice from the Board."¹

Hydro is continuing to work with the Government of Newfoundland and Labrador on rate mitigation and the impacts associated with the recovery of the Muskrat Fall Project costs on customer rates. As a result, Hydro will not be able to file its application for July 1, 2024 Utility Rate Adjustments by April 17 as decisions on rate increases associated with the recovery of the Muskrat Fall Project costs, similar to that provided within Hydro's 2022 and 2023 Utility Rates Adjustment applications, are being finalized.

Hydro is cognizant of the time period required for the regulatory process, notice for the rate payer, and to complete the subsequent flow through applications and Board Orders. In the interim, Hydro will continue to advance the preparation of its application and will advise the Board of the timing of its submission as soon as possible.

Should you have any questions, please contact the undersigned.

Yours truly,

NEWFOUNDLAND AND LABRADOR HYDRO

Shirley A. Walsh

Senior Legal Counsel, Regulatory

SAW/rr

¹ "Newfoundland and Labrador Hydro - Application for July 1, 2022 Utility Rate Adjustments as per Order No. P.U. 19(2022) - To NLH - Response to January 26, 2023 Update and Schedule for Filing July 1, 2023 Rate Adjustments," Board of Commissioners of Public Utilities, February 21, 2023, p. 1.

ecc:

Board of Commissioners of Public Utilities

Jacqui H. Glynn Board General

Consumer Advocate

Dennis M. Browne, KC, Browne Fitzgerald Morgan & Avis Stephen F. Fitzgerald, KC, Browne Fitzgerald Morgan & Avis Sarah G. Fitzgerald, Browne Fitzgerald Morgan & Avis Bernice Bailey, Browne Fitzgerald Morgan & Avis **Linde Canada Inc.** Sheryl E. Nisenbaum

Peter Strong

Newfoundland Power Inc.

Dominic J. Foley Lindsay S.A. Hollett Regulatory Email **Teck Resources Limited**

Shawn Kinsella

Island Industrial Customer Group

Paul L. Coxworthy, Stewart McKelvey Denis J. Fleming, Cox & Palmer Dean A. Porter, Poole Althouse